

TRIUMPH GULF COAST

Over the next decade-plus, \$1.5 billion will be directed to Northwest Florida for economic development enhancements. These “Triumph” funds, from a settlement related to the Deepwater Horizon oil spill, represent an unprecedented opportunity for Northwest Florida.

8

**NORTHWEST
FLORIDA COUNTIES**

**\$1.5
BILLION**

**DEDICATED
TO REGIONAL
DEVELOPMENT**

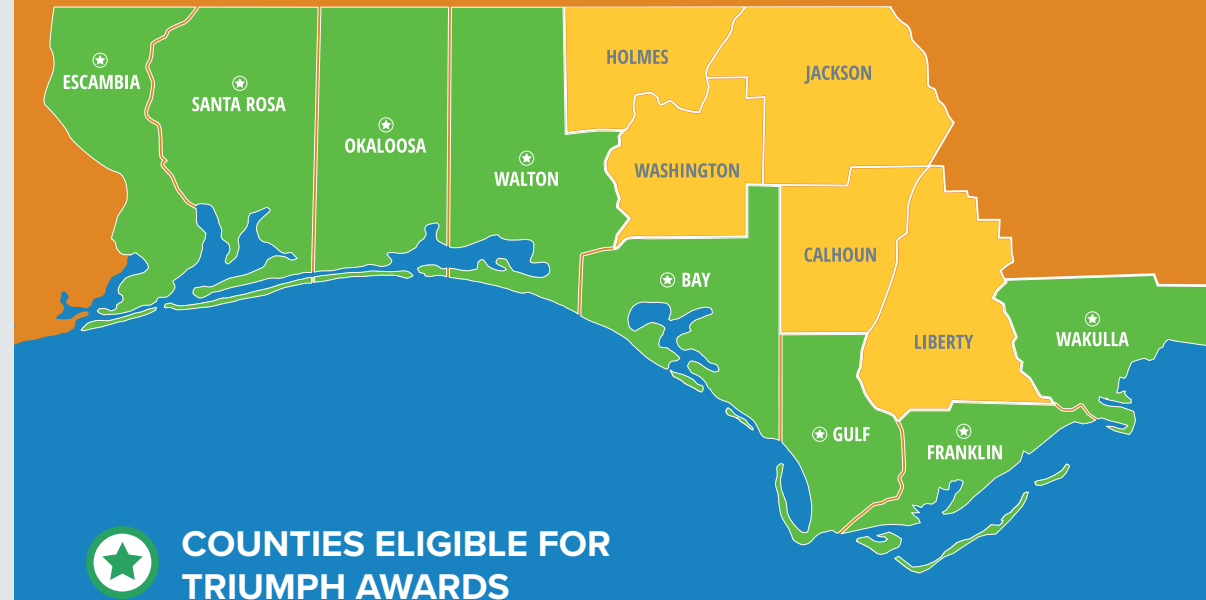
**\$80
MILLION**

**ANNUALLY
THROUGH 2033**

Triumph Gulf Coast, Inc., a 7-member board of private sector business leaders appointed by state leadership, is responsible for distributing the funds for economic development projects located in the 8 disproportionately affected counties. The Triumph Board received the first payment of \$300 million in 2016. From 2019 to 2033, Triumph will receive \$80 million each year. The funds could be used to:

- Provide the equivalent of up to 100% abatement of property taxes, including school taxes, for up to 10 years
- Support infrastructure needs, such as buildings, roadways, rail spurs, utilities and more, for competitive projects
- Develop industry-driven workforce training programs to drive business growth

More information is available at myfloridatriumph.com.



FLORIDA JOB GROWTH GRANT FUND

The Florida Legislature reaffirmed its commitment to economic development by creating the Florida Job Growth Grant Fund and funding it with a total of \$210 million over the past 3 years. The funds can be used for the improvement of public infrastructure and enhancement of workforce training across the state.

Funds have been allocated to Northwest Florida communities to:

- Improve public infrastructure at airports to support business expansion and expand capacity
- Provide for infrastructure development at industrial sites and business parks
- Purchase equipment to support workforce training in targeted industries
- Support students earning industry-recognized credentials and degrees in targeted industries